

NEUMC Finance Committee Minutes

JAN24

Members:

Finance Chair: James Cook – Present

Church Council Chair: Ryon Miro - Present

Pastor: Antoinette Gaboton-Moss - Present

Board of Trustees: TBD - Absent

Church Treasurer: Gail Luckey - Present

Staff Parish Relations: Bob Shaffner - Absent

Financial Secretary: Dale Purvis - Present

Stewardship Chairperson: Tammie Sloop - Absent

Lay Member to Annual Conference: Jane DeCristofaro - Present

Lay Leader: Nicole Shaffner - Absent

Review Founding Documents –

- * Book of Discipline (2016 version attached)
- * UMC Finance Guidelines (2024 version attached)
- * Finance Committee Training Saturday March 2 – To be finalized

Immediate Business

- Insure bills and obligations are currently met.
- Assign responsible parties for:
 - Approve Payments - Gaboton-Moss
 - Sign Checks - Purvis, Cook, Miro, Sloop
 - Reconcile Bank Statements - David Christenson (Has been added as ad hoc member.)
- Create working group to address new mortgage - Mortgage is due in June. Trustees to take lead with support from Finance Committee in securing new loan.

Standing Business

- Treasurer's Reports
 - Income Statement - Not Provided
 - Balance Sheets - Not Provided
 - Bank Statements - Not Provided
- Trustee's Report (Mortgage origination progress) -- Not Provided / Not Present
- Stewardship Report - Not Provided / Not Present
- Other Reports - Chair reports that we are under a pause for apportionments through the end of March. This committee will begin work to reduce the cashflow deficit at the next monthly meeting. Ad hoc request meeting may be called prior to next month's standing meeting.

Motions

- Treasurer proposed reinvesting maturing CDs (\$40,000) into a laddered CD at the bank. Ladder will be structured for under 1 year as the longest rung.

Due outs

Finance Chair: Meet at bank Monday for new signature cards

Church Council Chair: Meet at bank Monday.

Pastor: None

Board of Trustees: Decide on the Trustees rep to the finance committee. Have out of cycle meeting to begin mortgage work. Confirm who is bonded (should be all bank signatories.)

Church Treasurer: Meet at bank Monday

Staff Parish Relations: None

Financial Secretary: Create bank signature document. Meet at bank Monday.

Stewardship Chairperson: None

Lay Member to Annual Conference: None

Lay Leader: None

Next Monthly Meeting: Will begin continuing monthly meetings on 3rd Wed at 6PM. Out of cycle phone call with Trustees will be next Wednesday.