

**Northeast UMC 2023
Balance Sheet
As of December 31, 2023**

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
100000 · Cash	
100010 · 1st Community Operating Account	12,499.47
100020 · 1st Community Money Market Acct	24,474.70
Total 100000 · Cash	36,974.17
100030 · NEUMC Youth Account	32,833.86
100040 · CD Accounts	40,000.00
Total Checking/Savings	109,808.03
Other Current Assets	
105000 · Restitution Receivable	84,330.75
105500 · Allowance for Doubtful Collectio	-84,330.75
Total Other Current Assets	0.00
Total Current Assets	109,808.03
Fixed Assets	
110000 · Fixed Assets	
111000 · Land	432,000.00
112000 · Buidlings	1,853,000.64
113000 · Furnishings	53,765.00
115000 · Accumulated Depreciation	-1,906,765.64
Total 110000 · Fixed Assets	432,000.00
Total Fixed Assets	432,000.00
TOTAL ASSETS	541,808.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	
203152 · Special Projects Fund	648.41
203153 · Benevolent Fund	50.00
203154 · Office Discretion Fund	13,456.39
203157 · Youth Fund	350.00
203158 · United Methodist Men	425.73
203159 · Celebration Fund	277.72
Total 20000 · Accounts Payable	15,208.25
Total Accounts Payable	15,208.25
Total Current Liabilities	15,208.25
Long Term Liabilities	
250000 · 1st Community Mortg. Principal	325,423.23
Total Long Term Liabilities	325,423.23
Total Liabilities	340,631.48
Equity	
300000 · Opening Balance Equity	116,350.89
320000 · Unrestricted Net Assets	33,204.02
Net Income	51,621.64
Total Equity	201,176.55
TOTAL LIABILITIES & EQUITY	541,808.03

Northeast UMC 2023
Statement of Income & Expense
 December 2023

	TOTAL
Ordinary Income/Expense	
Income	
400000 · Income	
400010 · Non-Pledged Tithes and Offering	30,284.76
400020 · Loose Cash	498.00
400030 · Interest and Dividends	47.11
400070 · Fundraisers	-648.41
400090 · Restitution Payments Recvd.	500.00
Total 400000 · Income	30,681.46
Total Income	30,681.46
Expense	
500000 · Conference Payments	
500010 · Apportionments	1,908.00
Total 500000 · Conference Payments	1,908.00
501000 · Payroll	
501100 · Pastor	
501110 · Base Salary	2,893.76
501120 · Utilities Allowance	307.70
501130 · Housing Allowance	1,269.22
501180 · Pension (Pastor's Contribution)	346.83
Total 501100 · Pastor	4,817.51
501200 · Staff Payroll	
501210 · Choir/Musician	1,320.00
501230 · Nursery Staff	170.64
501240 · Office Manager	3,849.84
501250 · Youth Director	1,000.00
Total 501200 · Staff Payroll	6,340.48
501300 · Benefits	
501310 · Pension Direct Billed from Conf	777.66
501320 · Health Insurance Direct Billed	1,075.00
501340 · Employer Payroll Taxes	706.44
Total 501300 · Benefits	2,559.10
Total 501000 · Payroll	13,717.09
502000 · Programs	
502100 · Nurture	
502120 · Worship	
502122 · Communion Supplies	39.81
502127 · Audio/Visual Supplies	374.93
502128 · Misc.	173.28
Total 502120 · Worship	588.02
Total 502100 · Nurture	588.02
502140 · Youth Events	
502141 · Revolutions	0.00
502150 · Fundraiser Expense	89.58
Total 502140 · Youth Events	89.58
502200 · Outreach	
502240 · Community Events	-460.38
Total 502200 · Outreach	-460.38
Total 502000 · Programs	217.22

Northeast UMC 2023
Statement of Income & Expense
December 2023

	<u>TOTAL</u>
503000 · Operating Costs	
503100 · Administration	
503140 · Accountable Reimbursement	
503141 · Clergy Mileage and Travel Exp.	-543.31
Total 503140 · Accountable Reimbursement	-543.31
503150 · Information System Fees and Exp	766.90
503160 · Subscriptions for non-programs	232.37
503170 · Copyright and Intellectual Prop	319.69
Total 503100 · Administration	775.65
503200 · Office Expenses	
503210 · Payroll Processing Fee	126.30
503220 · Equipment Leases	400.74
503230 · Printing and Copy costs	30.95
503240 · Paper & Supplies	62.39
503250 · Postage & Shipping	121.59
503260 · Payment Processing Fees	109.00
Total 503200 · Office Expenses	850.97
503300 · Facilities Expenses	
503310 · Utilities	2,468.68
503330 · Cleaning	1,000.00
503340 · Landscape and Grounds	700.00
503360 · Bldg and Property Security	46.90
Total 503300 · Facilities Expenses	4,215.58
Total 503000 · Operating Costs	5,842.20
504000 · Mortgage Interest Expense	1,222.84
Total Expense	22,907.35
Net Ordinary Income	7,774.11
Net Income	<u>7,774.11</u>

Northeast UMC 2023
Statement of Cash Flows
December 2023

	<u>Dec 23</u>
OPERATING ACTIVITIES	
Net Income	7,774.11
Adjustments to reconcile Net Income to net cash provided by operations:	
203152 · Special Projects Fund	648.41
203154 · Office Discretion Fund	-98.99
203157 · Youth Fund	386.48
203159 · Celebration Fund	-305.13
Net cash provided by Operating Activities	<u>8,404.88</u>
FINANCING ACTIVITIES	
250000 · 1st Community Mortg. Principal	-4,519.44
300000 · Opening Balance Equity	-36.48
Net cash provided by Financing Activities	<u>-4,555.92</u>
Net cash increase for period	3,848.96
Cash at beginning of period	<u>105,959.07</u>
Cash at end of period	<u><u>109,808.03</u></u>